

SAP EDUCATION



SAP for Insurance:

SAP for Insurance solutions provide the advanced claims, policy and billing management capabilities insurer's needs to improve efficiency, profitability and customer loyalty. Our solutions enable insurers to implement best-in-class business processes, optimize reinsurance processes and gain sophisticated functionality for statutory reporting.

Based on **SAP's** leading, open and state-of-the-art technology and business process platform, **SAP** provides highly efficient and integrated business processes at compelling TCO of the insurance business IT. **SAP's** Business Application approach to provide standard enables Insurance companies to benefit continuously from global best business practices. At the same time, **SAP** approach of highly flexible and configurable system allows to adapt to future demands as well. Moreover, **SAP's** open platform approach partners and customers to extend **SAP's** offer in an efficient and future-oriented way.

Delivery Type: Class – Room Instructor Led

Locations: Calgary, Edmonton, Vancouver, Ottawa, Montreal & Toronto

COURSE CONTENTS

→ Policy Management:

→ In-Force Business Management:

- Contract Model
- General Process Flow of Business Processes
- Business Processes
- Business Transactions
- Premium Waiver
- Accumulation Determination
- Reversal and Reset
- Adjustment
- Policy Loans
- Dependency Plan
- Taxation of Insurance Contracts
- Risk Assessment and Special Risk
- Insurable Object
- Insured Object

→ Master Policy:

- Display Master Policy
- Create Master Policy
- Change Master Policy
- Reverse and Copy Master Policy

→ Co-Insurance:

- Distribution Plan
- Create / Process Coinsurance as Leading Insurer
- Create Coinsurance as Participant
- Process Coinsurance

→ Fund Management:

- Funds and Fund Ranges
- Fund Prices
- Simulation Orders

→ **Integration:**

- Accounting Component
- Correspondence
- Integration with Claims Management
- Integration with Collection and Disbursements
- Integration with Incentive and Commission Management
- Integration with Portfolio Assignment
- Integration with Reinsurance
- Integration with Organizational Management

→ **Product Management:**

- Sample Products

→ **Collections & Disbursements:**

→ **Basic Functions:**

- SAP Business Partner
- Contract Account
- Insurance Object and Insurance Object – Partner Relationship
- Posting and Documents
- Tax Postings
- Open Item Management
- Account Balance Display

→ **Business Transactions:**

- Payment Plan
- Payments
- Coinsurance
- Interest Calculation
- Dunning
- Deferrals and Installment Plans
- Write-Offs
- Submitting Receivables to Collection
- Deferred Revenue Postings
- Revenue Distribution

→ **Broker Collections:**

- Master Data
- Broker Report
- Mass Activities
- Broker Hierarchy

→ **Integration and Data Exchange:**

- Transfer of Data from Legacy or Operational Systems
- Interfaces in Contracts Accounts Receivable and Payable
- Integration with Other Insurance Components
- General Ledger Accounting
- Controlling
- Sales and Distribution
- Integrating External Billing Systems
- Integration with Funds Management
- Integration with SAP Credit Management
- Integration of SAP Global Trade Services

→ **Closing Operations:**

- Reconciliation with General Ledger and Profitability Analysis
- Foreign Currency Valuation
- Doubtful Receivables
- Reclassifications

→ **Information System:**

- Evaluating Open Items
- Foreign Trade Reporting

→ **Claims Management:**

→ **Claim:**

- Basic Functions
- Structuring Business Processes
- Working in the Claims Management System
- P & C Specific Concepts in Claims Processing
- Health – Specific Concepts in Claims Processing
- Care – Specific Concepts in Claims Processing

- Accident – Specific Concepts in Claims Processing
- Workers Compensation
- Evaluations in the Claims Management System

→ **Claims Bundle:**

- Functions for Processing a Claim Bundle
- Collective Invoice
- Mapping of Collective / Subrogation / Recovery
- Mapping of Accident Events

→ **Incentive and Commission Management:**

→ **Application:**

- Master Data
- Processes
- Information System

→ **Administration:**

- Creating a Commission Application
- Administration of Master Data
- Process Administration
- Information System Administration

CONTACT US

Course schedule information is available on www.sitinfosys.com

Please check with us for the latest information.

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